



# The Delaware Advantage

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The State of Delaware offers individuals and businesses a unique climate for protecting and perpetuating wealth. Delaware has a long standing tradition of being a trust-friendly jurisdiction, with a court system that is highly responsive to the needs of trustees and beneficiaries, and a legislature that is continually refining and updating trust laws. **PGB Trust & Investments of Delaware** is a subsidiary of Peapack-Gladstone Bank established to help our trust and investment clients find the most efficient way to protect and perpetuate their assets and maximize the amount they are able to pass onto their heirs, all with the greatest possible flexibility.

## The Delaware Advantage

The State of Delaware is a premier trust jurisdiction that offers many advantages for individuals, families and businesses. Delaware trusts offer a wide range of benefits, provide confidentiality and security, and the investment flexibility and cost savings needed to help maximize investment potential.

### Leading Delaware Trust Advantages Include:

- **Directed Trusts** - Delaware law facilitates the use of third-party Investment and Distribution Advisors through its Directed Trustee statute. This allows the management of a trust to be tailored specifically to individual needs.
- **Confidentiality** - Delaware courts are sensitive to a grantor's right to confidentiality and do not require court filings, and Delaware law permits a grantor to restrict beneficiary access to information under certain circumstances.
- **Spendthrift Trusts** - Delaware's Spendthrift Trust statute provides significant protection from creditors' claims.
- **Tax Advantages** - Delaware trusts may confer lawful tax benefits under certain circumstances.
- **Dynasty Trusts** - Delaware permits the creation of Dynasty trusts that allow assets to pass to succeeding generations on a perpetual basis.
- **Total Return Trusts** - Delaware was the first state to enact a law that permits the use of investment opportunities that align the interests of the income and remainder beneficiaries.

### Existing Trusts

The advantages of Delaware law can be enjoyed by trusts that are initially created under Delaware law, as well as existing trusts created under the laws of another jurisdiction. Existing trusts, in most cases, can be moved to Delaware in order to better fulfill a Settlor's intent and the interests of beneficiaries. By moving a trust to Delaware clients may be able to:

- Rely on an extensive and trust-friendly body of law
- Individually tailor the management of a trust through the use of Investment Advisors, Distribution Advisors and/or Trust Protectors
- Amend a problematic irrevocable trust under Delaware's Decanting Statute
- Obtain effective creditor protection for beneficiaries
- Take advantage of lawful tax benefits under certain circumstances
- Minimize fees and administrative costs

### PGB Trust & Investments of Delaware

We believe in client relationships that last for generations and as with all of our offices, PGB Trust & Investments of Delaware can help clients preserve what they have earned and acquired in the most efficient and effective way.

We invite you to learn more today by speaking with any one of our Wealth Private Bankers.

**DELAWARE:**

Lisa K. Berry, CTFA, Managing Director  
(302) 255-1506 (Office) • (302) 256-1998 (Cell)  
Montchanin Corporate Center, 20 Montchanin Road, Suite 210, Greenville, DE 19807

Office Hours: M-F, 9:00 a.m. to 5:00 p.m.

**NEW JERSEY:**

Christopher Colombo, Senior Managing Director  
Fairfield, NJ • (973) 276-0840

Wendy O'Ree, Senior Managing Director  
Bedminster, NJ • (908) 470-3326

Gary Pancoast, Senior Managing Director  
Morristown, NJ • (908) 306-8068

MJ Sully, Senior Managing Director  
Morristown, NJ • (908) 306-8819

Gary Walker, Senior Managing Director, JD LL.M., CFP®  
Morristown, NJ • (201) 285-6169

Peter Wallburg, Senior Managing Director  
Bedminster, NJ • (908) 719-3306

Peapack Private, the wealth management division of Peapack-Gladstone Bank, is one of the largest New Jersey-based wealth managers with more than \$5.7 Billion currently under administration. Headquartered in Bedminster, NJ with additional offices in Gladstone, Fairfield, Morristown, Princeton and Teaneck, and a trust office in Greenville, Delaware, Peapack Private is known for its integrity, client service and broad range of fiduciary and tax services.

Nondeposit investment products are not insured by the FDIC; are not deposits or other obligations of, or guaranteed by, Peapack-Gladstone Bank; and are subject to investment risks, including possible loss of the principal amount invested.

