



**PEAPACK-GLADSTONE BANK**

*Private Banking since 1921*

**Home Equity  
Line of Credit**

At Peapack-Gladstone Bank we know how financially demanding life can be between high interest rate credit card payments, home improvements, unexpected expenses or just normal everyday bills. You have built a significant amount of equity in your home. Why not use it to help take care of those large expenses, or to secure extra money for the unexpected?

**Home Improvements | Debt Consolidation  
Education Expenses | Unexpected Expenses**

## HOME EQUITY LINE OF CREDIT

**Introductory APR\***  
**7.00%**  
For 12 Months

**Prime Rate Minus .25%\***  
After 12 Months  
**7.50% APR**

Variable rate product and subject to change. Contact bank for current rate. Discounted rates are based on auto debit payment from Peapack-Gladstone Bank checking account.

With a Home Equity Line of Credit from Peapack-Gladstone Bank, you can ease the burden of expenses without depleting your household budget. Put your money to work for you by accessing the equity in your home today.

\*The Annual Percentage Rate (APR) is effective as of 3/1/2023 and is subject to change without notice. The APR is based on the Prime Rate as published in the Wall Street Journal as of the first day of the month and may vary monthly, not to fall below 3.50% and not to exceed a maximum of 16.00%. The Prime Rate as of 3/1/2023 is 7.75%. Line is Prime minus .75% for the first 12 months and will revert to Prime minus .25% after 12 months. Terms subject to credit approval and can change without notice. Introductory APR only available for new HELOC clients who have not had a Line with Peapack-Gladstone Bank within the last 6 months. New Jersey Properties only. Rate applies to primary residences only. Other conditions apply for lines over \$250,000. You must carry insurance on the property that secures this plan. Clients may convert all or part of a HELOC balance to a fixed-rate Home Equity Loan. Transfers must be completed within draw period. Minimum transfer amount of \$10,000. Up to 3 transfers allowed. A processing fee of \$100 charged for each transfer. A \$200 cancellation fee applies if line cancelled in the first 36 months. Consult with your tax advisor regarding the potential tax deductibility of interest.