



PEAPACK-GLADSTONE BANK

Private Banking since 1921

**Home Equity
Line of Credit**

At Peapack-Gladstone Bank we know how financially demanding life can be between tax payments, renovations, unexpected expenses or just normal every day bills. You have built a significant amount of equity in your home. Why not use it to help take care of those large expenses, or to secure extra money for the unexpected?

**Home Improvements | Debt Consolidation
Education Expenses | Unexpected Expenses**

HOME EQUITY LINE OF CREDIT

Introductory APR*

3.25%

For 12-Months

Prime - .25%*

After 12-Months

With a Home Equity Line of Credit from Peapack-Gladstone Bank, you can ease the burden of expenses without depleting your household budget. Put your money to work for you by accessing the equity in your home today.

*Available January 1 – December 31, 2020. The Annual Percentage Rate (APR) is effective as of 1/1/2020 and is subject to change without notice. The APR is based on the Prime Rate as published in the Wall Street Journal as of the first day of the month and may vary monthly, not to fall below 3.50% and not to exceed a maximum of 16.00%. The Prime Rate as of 1/1/2020 is 4.75%. Line will revert to Prime minus .25% after 12-months. Terms subject to credit approval and can change without notice. Introductory APR only available for new HELOC clients who have not had a Line with Peapack-Gladstone Bank within the last 6-months. New Jersey Properties only. Rate applies to primary or secondary residence. Rate includes a discount for auto debit from a Peapack-Gladstone Bank checking account. Other conditions apply for lines over \$250,000. You must carry insurance on the property that secures this plan. Clients may convert all or part of a HELOC balance to a fixed-rate Home Equity Loan. Transfers must be completed within draw period. Minimum transfer amount of \$10,000. Up to 3 transfers allowed. A processing fee of \$100 charged for each transfer. Cancellation Fee: \$200 if line cancelled in the first 36 months. Consult with your tax advisor regarding the potential tax deductibility of interest under the new tax laws.